



Louisiana Local Government Environmental Facilities
and Community Development Authority
MINUTES OF LCDA EXECUTIVE COMMITTEE

September 12, 2019

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, September 12, 2019 at the LCDA Building located at 5641 Bankers Ave., Bldg B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:15 a.m.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mayor David Butler - Vice Chairman
Mayor Billy D’Aquila
Mr. David Rabalais
Ms. Mary Adams
Mr. Guy Cormier

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mr. Mack Dellafosse

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Jay Delafield – Joseph A. Delafield, APC
Charlie Butler – Woodworth, La
Mr. Jim Holland – Oak Grove, La
Shaun Toups – Government Consultants
Stephen Edwards – Hancock Whitney Bank
Todd Burrall – Regions Bank
Gordon King – Government Consultants
Whitney Laird – Stifel
Melanie Harvey – Government Consultants
Mrs. Kimberly Dellafosse
Dr. Herman Brister – City of Baker School District
John Mayeaux – Sisung Securities
Ms. Janet Dufreche – Pontchatoula, La
Cory & Melissa Dufreche – Ponchatoula, La

Matt Kern – Jones Walker Law Firm
Patti Dunbar – Jones Walker Law Firm
David M. Lonibos – Hancock Whitney Bank
Charlie Sides – Stifel
Rene’ Pastorek – St. John Parish
John Holt
Lyle Hunter – Regions Bank
Danny Dufreche – P.A.R.D.
Jim Ryan – Government Consultants
Steve Nosacka – Trinity Capital Resources

Amendment to Agenda

Chairman David Camardelle stated a motion was needed to amend the agenda to add Item 17 - Naming the LCDA Board Room. A motion was made by Mr. David Rabalais, seconded by Mayor David Butler and without objection the motion carried.

MINUTES

Minutes of the LCDA Executive Committee meeting of August 8, 2019 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the Committee, motion to accept the minutes of the LCDA Executive Committee meeting of August 8, 2019 was made by Mr. Guy Cormier, seconded by Mayor David Butler and without objection the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of August 31, 2019 the LCDA had earned 142% of the budgeted revenues, while incurring 87% of budgeted expenditures. A motion to accept the budget report was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila, and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT

Livingston Parish Courthouse Project, Series 2019 Refunding Bonds

Mr. Jim Ryan of Government Consultants, as Municipal Advisor, presented the Livingston Parish Courthouse Project, Series 2019 Refunding Bonds request. Mr. Ryan explained the request is for NTE \$17 million dollars in Revenue Refunding Bonds to refund all or a portion of the outstanding bonds from the Series 2011 issuance for the Courthouse. A motion for preliminary approval was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

City of Baker School District, Series 2019

Mr. Ty Carlos explained the City of Baker School District was requesting NTE \$23 million dollars in revenue bonds to finance the construction, renovation and improvement of the high school within the District. Mr. Carlos welcomed Dr. Herman Brister, Superintendent of the District. Dr. Brister explained the immense need and importance of the issue for the community and students of Baker. A motion for preliminary approval was made by Mr. David Rabalais, seconded by Mr. Guy Cormier and without objection the motion carried.

TECHNICAL AMENDMENT

LCTCS Facilities Corporation, ACT 360, Phase Four (4)

Mr. David Rabalais, Chairman of the of the Development Committee, explained the Corporation was requesting approval of a technical amendment with respect to issuance of additional bonds for the purpose of financing the fourth phase of projects on behalf of the Corporation. A motion for the technical amendment approval was made by Mr. David Rabalais, seconded by Mayor David Butler and without objection the motion carried.

Terrebonne Parish GOMESA Project, Series 2018

Mr. David Rabalais, Chairman of the Development Committee, explained the amendment request was to clarify language related to the debt service reserve requirements left out of the original indenture. A motion for the technical amendment approval was made by Mr. Guy Cormier, seconded by Ms. Mary Adams and without objection the motion carried.

FINAL APPROVAL**Lafourche Parish GOMESA Project, Series 2019**

Mr. Jim Ryan of Government Consultants, as Municipal Advisor, presented the NTE \$14.5 million Lafourche Parish GOMESA Project, Series 2019 final approval request including details of the projects to be funded. He indicated repayment of the bonds would come from money the Parish receives from the Gulf of Mexico Energy Security Act. A motion for final approval was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila, and without objection the motion carried.

St. John the Baptist Parish GOMESA Project, Series 2019

Mr. Shaun Toups of Government Consultants, as Municipal Advisor, presented the NTE \$9.5 million St. John the Baptist GOMESA Project, Series 2019 final approval request. He indicated repayment of the bonds would come from money the Parish receives from the Gulf of Mexico Energy Security Act. A motion for final approval was made by Mr. David Rabalais, seconded by Mr. Guy Cormier, and without objection the motion carried.

St. James Parish GOMESA Project, Series 2019

Mr. Steve Nosocka with Trinity Capital Resources, as Municipal Advisor, presented the NTE \$8.0 million St. James Parish GOMESA Project, Series 2019 final approval request. He indicated repayment of the bonds would come from money the Parish receives from the Gulf of Mexico Energy Security Act. A motion for final approval was made by Mayor David Butler, seconded by Mr. Guy Cormier, and without objection the motion carried.

City of Lake Charles Public Improvements Project, Series 2019

Chairman Camardelle stated there was a request for a waiver of rules to obtain the Authority's final approval before approval of the State Bond Commission. A motion for the waiver was made by Mayor David Butler, seconded by Mr. David Rabalais, and without objection the motion carried.

Mr. Joseph Delafield, as Bond Counsel, presented the NTE \$6 million City of Lake Charles Public Improvements Project final approval request to finance public improvements and capital infrastructure projects throughout the City. A motion for final approval was made by Mayor David Butler, seconded by Mr. Guy Cormier and without objection the motion carried.

The Glen Retirement System Project, Series 2019

Mr. Ty Carlos stated there was a request for a waiver of rules to obtain the Authority's final approval before approval of the State Bond Commission. A motion for the waiver was made by Mayor David Butler, seconded by Ms. Mary Adams, and without objection the motion carried.

Mr. Carlos presented the NTE \$52 million in revenue bonds for The Glen Retirement System Project, Series 2019 for the purpose of constructing and equipping certain facilities of the System located in Shreveport, Louisiana. Mr. Carlos explained the repayment of the bonds would come from revenues of the system. Mr. Carlos stated the Authority received letters in writing of support from Senator Barrow Peacock and Representative Alan Seabaugh. A motion for final approval was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without objection the motion carried.

OTHER BUSINESS

EXECUTIVE DIRECTOR'S REPORT

Mr. Ty Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member folders the investment management account statements for both the HW custody account and LAMP as well as the monthly credit card statement. Mr. Carlos provided the committee with details of the annual LCDA Board Meeting to be held October at the LMA Building. A motion to approve the Director's report was made by Mayor David Butler, seconded by Mr. David Rabalais, and without objection the motion carried.

Appointment of Nominating Committee

Chairman David Camardelle stated the 2018 nominating committee consisted of Mr. Lynn Austin (Chairman), Ms. Mary Adams and Mr. David Rabalais. Chairman Camardelle then named Mayor David Butler (Chairman), Mr. Guy Cormier and Mayor Billy D'Aquila to the 2019 Nominating Committee. A motion to approve the 2019 nominating committee was made by Mr. David Rabalais, seconded by Ms. Mary Adams, and without objection the motion carried.

Policy and Procedures Committee Report (Travel Policy)

Mayor Billy D'Aquila, Chairman of the Policy and Procedures Committee, explained the committee had met earlier to discuss minor changes to the Travel Policy. Mr. Carlos explained there were three minor changes (1) a printed mileage report can be provided (2) the word "general" was added before guideline for reimbursement and (3) the lunch per diem was changed to \$20. A motion to approve the changes was made by Mr. David Rabalais, seconded by Mayor David Butler, and without objection the motion carried.

Auditor Engagement

Mr. Carlos explained receiving an Audit Engagement letter from McElroy, Quirk & Burch requesting an additional three-year assignment. Mr. Carlos provided additional information and stated he recommended the renewal. A motion to approve was made by Mayor Billy D'Aquila, seconded by Mr. David Rabalais, and without objection the motion carried.

LMA Resolution

Mr. Carlos explained that Mr. Delafield prepared, as the Executive Committee had requested, a resolution to thank the Louisiana Municipal Association for the many years of support and use of their facilities since the Authority's inception. A motion to approve the resolution was made by Mr. David Rabalais, seconded by Mayor David Butler, and without objection the motion carried.

Naming the LCDA Board Room

Chairman Camardelle recognized Mayor David Butler who recommended naming the LCDA Board Room after our former long-time member and Chairman, Mr. Julian Dufreche, who passed away in January 2017. A motion to approve the naming of the LCDA Board Room was made by Mr. David Rabalais, seconded by Mayor David Butler, and without objection the motion carried.

PUBLIC COMMENT

Mayor David Camardelle asked if there was any public comment and there was none.

ADJOURN

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Mayor Billy D'Aquila and without objection the motion carried.



Mayor David Camardelle
Executive Committee Chairman